

REDEVELOPMENT AGENCY OF WEST VALLEY CITY

RESOLUTION _____

**A RESOLUTION APPROVING A LEASE TERMINATION
AGREEMENT WITH MIDAS REALTY CORPORATION
FOR PROPERTY LOCATED AT 2851 WEST 3500 SOUTH.**

WHEREAS, the Redevelopment Agency of West Valley City (the “Agency”) and Midas Realty Corporation (“Midas”) desire to mutually terminate a building lease dated February 3, 1997 for the premises located at 2851 West 3500 South; and

WHEREAS, an Agreement has been prepared for execution by and between the Agency and Midas. A copy of said Agreement is attached hereto and entitled “Lease Termination Agreement.” This Agreement sets forth the rights, duties, and obligations of each of the parties thereto; and

WHEREAS, the Board of Directors of the Redevelopment Agency of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the citizens of West Valley City to approve the Lease Termination Agreement;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City, Utah, that the Lease Termination Agreement for property located at 2851 West 3500 South is hereby approved subject to approval of the final form of the document by the Executive Director and City Attorney’s Office.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____, 2009.

WEST VALLEY CITY
REDEVELOPMENT AGENCY

CHAIR

ATTEST:

SECRETARY